

*Exploiting rural wealth potential for a return to stakeholders.*

# SUMMARY OF SUBSCRIPTION OFFER

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Rural Development Investment Holdings  
PLC

INQUIRIES:

Website: [rudevitalawi.com](http://rudevitalawi.com)

Email: [info@rudevit.mw](mailto:info@rudevit.mw)

# RUDEVIT HOLDINGS PLC –A NON LISTED PUBLIC COMPANY PUBLIC OFFERING OF SHARES

## Number of ordinary shares on offer

**9,997,700,000**  
at MK1.00 each

## Expected proceeds

**Mk9,997,700,000**

## Joining fee/subscription

Except for 112 existing shareholders who already paid their non-refundable joining fee, and whose names appear in the information memorandum, all other applicants will on top of the shares applied for also pay a non-refundable joining fee of MK20,000 each payable to RUDEVIT Limited ( a company limited by guarantee).

## Minimum application and allotment policy

Minimum 20,000 shares

## Multiple applications

Multiple applications are discouraged and the board has resolved to adopt a share allotment policy that negates the benefits of multiple applications .

## Time table for First Call

**Opening of the offer 24<sup>th</sup> October 2020**  
**Closing offer 31 January 2021**  
**Latest time for delivery...16:00 Hours**  
**Share Certificates issued on 28 February 2021**

Application forms may also be downloaded from the company's website [rudevitalawi.com](http://rudevitalawi.com) or send email to [info@rudevitalawi.com](mailto:info@rudevitalawi.com)

# REGISTRATION OF SECURITIES OF RUDEVIT HOLDINGS PLC

POS 001/20



## REGISTRAR OF FINANCIAL INSTITUTIONS

Financial Services Act 2010

### SECURITIES REGISTRATION CERTIFICATE

A **CERTIFICATE OF REGISTRATION** is hereby granted to the Security offered by **RURAL DEVELOPMENT INVESTMENT HOLDINGS PLC (RUDEVIT)** of **POST OFFICE BOX 508, BLANTYRE** for purposes of raising K10 Billion through public offering. This Certificate is granted subject to the provisions of the Financial Services Act, 2010 and the Securities Act, 2010.

GRANTED THIS 5<sup>th</sup> DAY OF NOVEMBER 202

  
.....  
REGISTRAR OF FINANCIAL INSTITUTIONS



#### DISCLAIMER:

*The Registrar of Financial Institutions has not checked the accuracy of any statements made and does not accept any responsibility for the accuracy of any statements made therefore or for the financial soundness of RUDEVIT Holdings Plc or the value of the security offered.*

- The Securities of RUDEVIT Holdings Plc have been registered with the Registrar of Financial Institutions subject to the provisions of the Financial Services Act 2010 and the Securities Act 2010, for the purposes of raising MK10Billion through a public offering in the first call.
- RUDEVIT through its Information memorandum has identified several projects that will be part of fulfilling its objectives in the first call of capital.
- The projects together with the risks associated with the investment have been discussed in detail in the information memorandum available on [rudevitalawi.com](http://rudevitalawi.com).

# CORPORATE INFORMATION

## ISSUER



## LEGAL ADVISORS



## CORPORATE SECRETARIES



## AUDITORS



## BANKERS



## BANKERS



## BANKERS



## BANKERS



# SELECTED PROCEEDS FOR IDENTIFIED INVESTMENTS

## ORGANIC FERTILIZER



## SEED DEVELOPMENT



## VALUE ADDITION



## MANUFACTURING



## FARM MECHANIZATION



## BEVERAGES





# Combined Board of Directors – RUDEVIT



Hastings Bofomo Nyirenda, Dip Bus; Bcom; FCCA, CA (Mw), MSc



Allan Hans Muhome, MBA, LLB (Hons) Mw



Dr Francis Chinjoka Gondwe; FCCA, CA (Mw)



John Robson Kamanga; Bosc (Econs); MA (Econs); MSc (LCM)



Patricia Mwase, DipFmM,



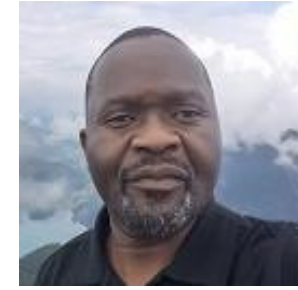
Mrs Vera Yamikani Zulu, Bcom, FCCA, CA, MBA



Isaac Maliba Mvula, BCom, MSc (Mgmt), MSc (Crim Just), ACCA, CPA (US), CPA (Canada)



Ms Wezi Moyo MA Gender and International Development BA – Public Administration



Patrick Chingati-Phiri, MBA, BA, Dip. Bus,



Martin Anthony Siwu- MSc [Finance, London], BSoc [Economics, Malawi]



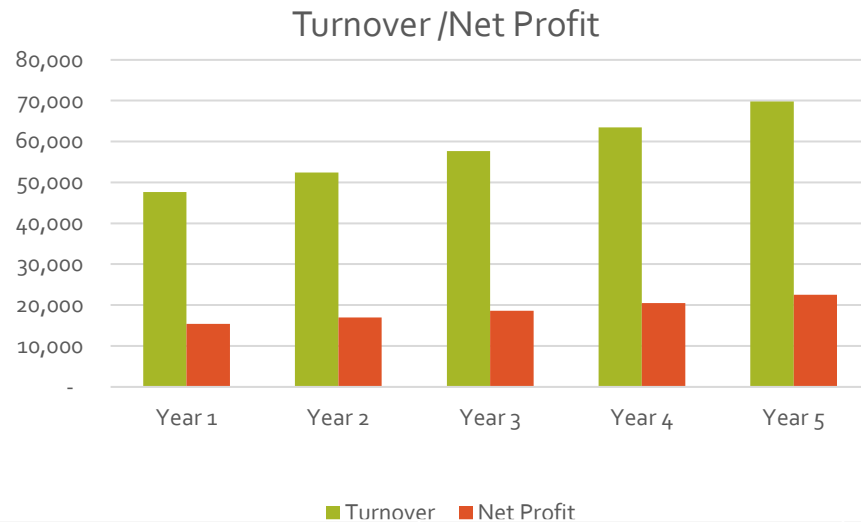
Brian Zagwa-zatha Kapito Chartered Insurer (UK), ACI Arb (UK) MBA



Dina Kamowa, Bsc-Pharm, Msc Clin Pharm

This is the group that has worked tirelessly towards the formation of Rural Development Investment Initiative Limited, (RUDEVIT Limited) a company limited by Guarantee and Rural Development Investment Holdings Plc (RUDEVIT Holdings Plc) a public company limited by shares, (together referred to as RUDEVIT Group)

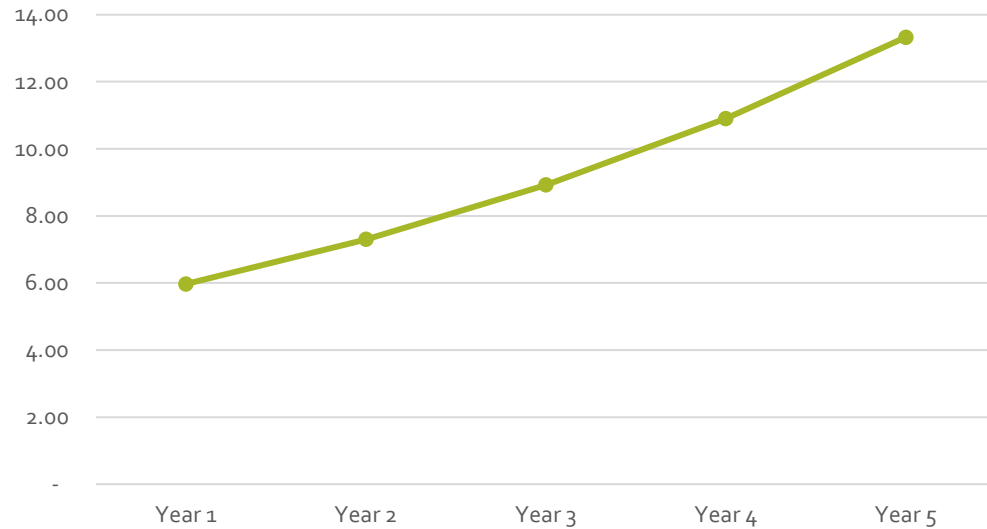
# Forecast Consolidated Statement of comprehensive income



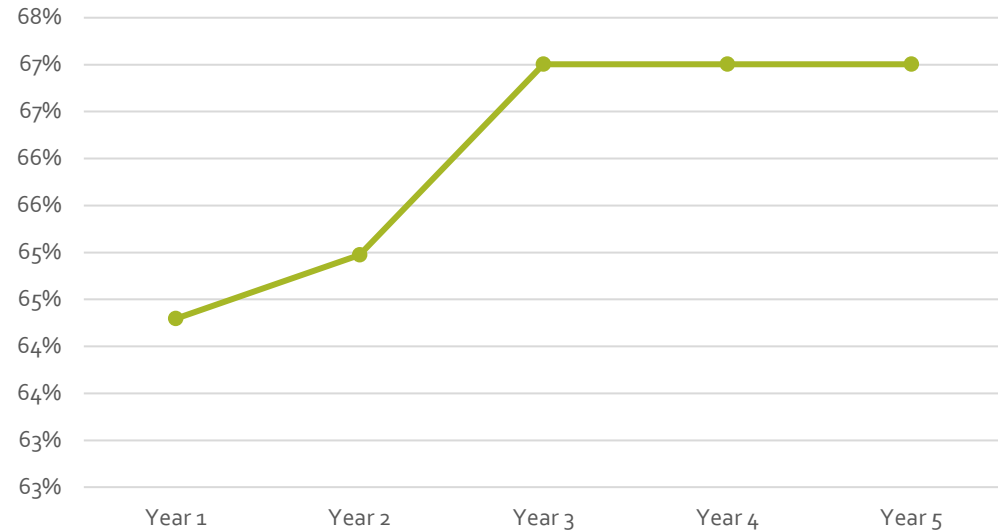
In Million Malawi Kwacha	Year 1	Year 2	Year 3	Year 4	Year 5
Turnover	47,668	52,435	57,678	63,446	69,791
Profit after tax	15,406	16,947	18,641	20,641	22,556
Return on Assets	311%	362%	411%	477%	583%
Asset Turnover	5.97	7.3	8.92	10.90	13.32
Sales Margin	64%	65%	67%	67%	67%

## Financial ratios Cont'd -

Asset Turnover (times)



Profit Margin



All financial projections are subject of detailed evaluation by the directors on project to project basis.

The pictures are for illustration purposes only. Actual product and output will depend on the designs approved by the directors.

### **Disclaimer**

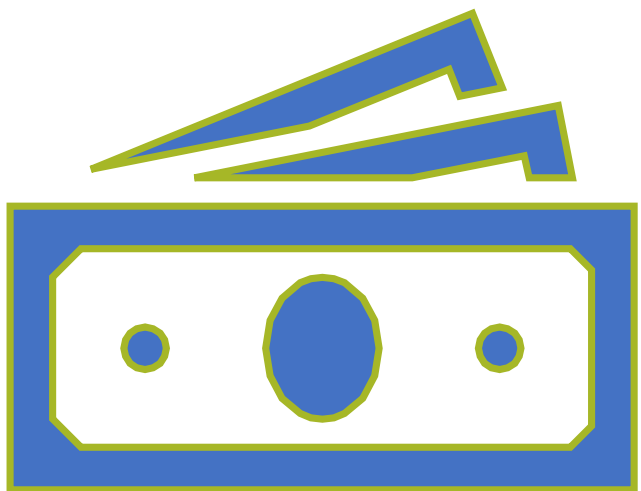
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## The Company's proposed dividend policy

Interim dividend	Declaration	Mid- August
	Closing Transfer register	End - August
	Payment	Early September
Final dividend	Declaration	End April
	Closing Transfer register	Mid May
	Payment	End May

The Directors have adopted a future dividend policy to distribute, subject to cashflow considerations, 50% of the profits after tax distributable in equal interim and final dividends. The company's financial year spans between 1 January and 31 December. On availability of distributable profits, the dividends will be paid as follows:



# APPENDIX: LIST OF PAID-UP MEMBERS

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Members that have under

# Paid up members as at 30 November 2020

NO	NAME OF MEMBERS	Country	MEMBERSHIP FEES
1	Hastings Bofomo Nyirenda		20,000.00
2	Misheck Esau	Malawi	20,000.00
3	Grant Mwenechanya	Malawi	20,000.00
4	Fabiano Makolija	Malawi	20,000.00
5	Lovemore Mopiha	Malawi	20,000.00
6	Michael Mwase	Malawi	20,000.00
7	Innocent Sanga	Luxeburg	20,000.00
8	Deliwe Sanga	Luxeburg	20,000.00
9	Wakisa Mwalughali	Malawi	20,000.00
10	Churchill Jones Munthali	Malawi	20,000.00
11	Charles Chimpeni	Malawi	20,000.00
12	Gerald T Banda	Malawi	20,000.00
13	Florence Nyirenda	Malawi	20,000.00
14	Tambulani Chunga	Malawi	20,000.00
15	Glyn Mwapasa	Malawi	20,000.00
16	Victor Gondwe	Malawi	20,000.00

17	Peter Mwamondwe	Malawi	20,000.00
18	Nellie Yobe-Bakuwa	USA	20,000.00
19	Mavuto Kalulu	United Kingdom	20,000.00
20	Elias Azele Malion	Malawi	20,000.00
21	Hechter Chingwaru	RSA	20,000.00
22	Kelvin Longwe	United Kingdom	20,000.00
23	Elias Banda	Malawi	20,000.00
24	Albert Kumwenda	Ireland	20,000.00
25	Alfred Lungu	Malawi	20,000.00
26	Francis Gondwe	Malawi	20,000.00
27	Barnet Phiri	Malawi	20,000.00
28	Michael Kayange	Malawi	20,000.00
29	Duncan Mabona	Malawi	20,000.00
30	Emmanuel Chinunda	Malawi	20,000.00
31	Gordon Tembo	Malawi	20,000.00
32	Siliana Sanga	Malawi	20,000.00

Paid up  
members  
as at 30  
November  
2020

# Paid up members as at 30 November 2020

33	Pierre Mbisa	Malawi	20,000.00
34	Martin Siwu	Malawi	20,000.00
35	Michael Mhangama	Malawi	20,000.00
36	Anock Mumba	Malawi	20,000.00
37	Gomezga Mbale	Malawi	20,000.00
38	Patrick Chingati-Phiri	Malawi	20,000.00
39	Geoffrey Ndalama	Malawi	20,000.00
40	Lusubilo Chakaniza	Malawi	20,000.00
41	Edward Namalima	Malawi	20,000.00
42	Uchizi Ngwira	Malawi	20,000.00
43	George Kamwanja	Malawi	20,000.00
44	Bodgers Gwedeza	Botswana	20,000.00
45	Chispine Nyirongo	Malawi	20,000.00
46	Jonathan Msiska	Botswana	20,000.00
47	Gertrude Nyirenda	Malawi	20,000.00
48	Patricia Mwase	Malawi	20,000.00



49	Gift Gondwe	Malawi	20,000.00
50	Emma Adam	Malawi	20,000.00
51	Israel Chavula	Malawi	20,000.00
52	Moses Nyirenda	Malawi	20,000.00
53	Webster Chisi	Malawi	20,000.00
54	Dora Mangulama	Malawi	20,000.00
55	Moses Chirwa	Malawi	20,000.00
56	George Chirwa	Malawi	20,000.00
57	John Kamanga	Malawi	20,000.00
58	Frank Phiri	Malawi	20,000.00
59	Isaac Maliba Mvula	Canada	20,000.00
60	Joshua Chirwa	Malawi	20,000.00
61	Chandiwira Chisi	Malawi	20,000.00
62	Timothy Mkandawire	RSA	20,000.00
63	Lisungu Chirwa	Malawi	20,000.00
64	Misheck Msiska	Malawi	20,000.00

Paid up  
members  
as at 30  
November  
2020

65	Christopher Tukula	Malawi	20,000.00
66	Kelvin Nyirenda	Malawi	20,000.00
67	Precious Kumbatira	Malawi	20,000.00
68	Chamau Lapozo	Malawi	20,000.00
69	Patrick Wiyo	United Kingdom	20,000.00
70	Sam Zuze	Malawi	20,000.00
71	Allan Muhome	Malawi	20,000.00
72	Vision Zikhole	Malawi	20,000.00
73	Boston Lichapa	Malawi	20,000.00
74	Dina Kamowa	Malawi	20,000.00
75	Victor Kapheko	Malawi	20,000.00
76	Lovemore Kamchira	Dubai	20,000.00
77	Geoffrey Munthali	Malawi	20,000.00
78	Boss Kamanga	Malawi	20,000.00
79	Steven Stambuli	Malawi	20,000.00
80	Clemence Jere	Malawi	20,000.00

Paid up  
members  
as at 30  
November  
2020

81	Joseph Dongolosi	Malawi	20,000.00
82	Frank Harawa	Malawi	20,000.00
83	Isabel Chirwa	Malawi	20,000.00
84	Mavuto Nyirenda	Malawi	20,000.00
85	Kingsley Zulu	Malawi	20,000.00
86	Vera Zulu	Malawi	20,000.00
87	Astrida Beza	Malawi	20,000.00
88	Audrey Mwala	Malawi	20,000.00
89	Viva Nyimba	Malawi	20,000.00
90	Emmanuel Chirwa	Malawi	20,000.00
91	Sithembile Tembo	Malawi	20,000.00
92	Daniel Dindi	Malawi	20,000.00
93	Hamlet Malika	Malawi	20,000.00
94	Mrs Jessie Zgambo	Malawi	20,000.00
95	Ansel Zabula	Malawi	20,000.00
96	Tayamika Zabula	Malawi	20,000.00

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95	Ansel Zabula	Malawi	20,000.00
96	Tayamika Zabula	Malawi	20,000.00

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as at 30  
November  
2020

97	Innocent Mkandawire	Malawi	20,000.00
98	Grant Kumpolota	United Kingdom	20,000.00
99	Bushiya Mwale	Malawi	20,000.00
100	Wales Meja	Malawi	20,000.00
101	Gerald Ghambi	USA	20,000.00
102	Christine Siame	Malawi	20,000.00
103	Doreen Munthali	Malawi	20,000.00
104	Parton Nkhwazi	Malawi	20,000.00
105	Smart Ngomwa	Malawi	20,000.00
106	Brian Kapito	Malawi	20,000.00
107	Robert Katuya	Malawi	20,000.00
108	Dr Enwell Kadango	Malawi	20,000.00

Paid up  
members  
as at 30  
November  
2020



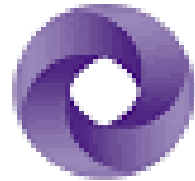
109	Andrew Chidothi	Malawi	20,000.00
110	TAPIWA MZUNGA	Malawi	20,000.00
111	WILLIAM BANDA	Malawi	20,000.00
112	ROBERT BRIGHT SALIJENI	Malawi	20,000.00
113	WILLIAM KAUNDA	Malawi	20,000.00
114	DR. ALICE KADANGO	Malawi	20,000.00
115	John Mhango	Malawi	20,000.00
116	MPHATSO MAYAMIKO	Malawi	20,000.00
117	PAULVIN JUNGU	USA	20,000.00
118	KHETASI JUNGU	USA	20,000.00
119	KALIMWAYI KALIYA	Malawi	20,000.00
120	ALBERT THEU	Malawi	20,000.00
121	GAITON MUWOWO	Malawi	20,000.00
122	ALLAN KAWIMBA	Malawi	20,000.00
123	REUBEN GUMBI GUMBI	Malawi	20,000.00
124	THOMAS NKOSI	RSA	20,000.00

Paid up  
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as at 30  
November  
2020

125	RUTH CHITAYA	Malawi	20,000.00
126	ChOSANI CHITAYA	Malawi	20,000.00
127	JONATHAN CHITAYA	Malawi	20,000.00
128	TALUMBA CHITAYA	Malawi	20,000.00
129	TAPIWASO CHITAYA	Malawi	20,000.00
130	Anthony Hlongo	Malawi	20,000.00
131	Pauland Mkwinda	Malawi	20,000.00
132	Pongolani Msakambewa	Malawi	20,000.00
133	Martha Msakambewa	Malawi	20,000.00
134	Nyengo Msakambewa	Malawi	20,000.00
135	Luntha Msakambewa	Malawi	20,000.00
136	Mark Msakambewa	Malawi	20,000.00
137	Kennedy Mandala	Malawi	20,000.00
138	Dr. Sera Munthali	RSA	20,000.00
139	Benson Dadi Milward Makwasa	Malawi	20,000.00

Paid up  
members  
as at 30  
November  
2020

# Company Secretary: Inquiries



**Grant Thornton**

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An instinct for growth™

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Blantyre  
Malawi

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[www.rudevitmalawi.com](http://www.rudevitmalawi.com)



**THANK YOU**

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