

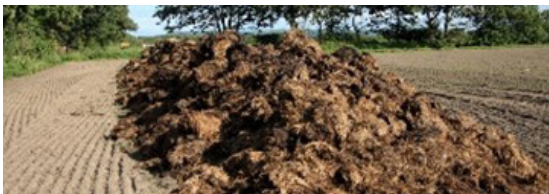


## OFFER OF SHARES IN RUDEVIT HOLDINGS PLC

### BACKGROUND

Rural Development Investment Holdings Plc (RUDEVIT) is an unlisted public company that is currently implementing a granulated organic fertilizer plant where it is offering its shares to the public. RUDEVIT is a green field investment whose securities were registered with the Registrar of Financial Institutions on 5th November 2020. The company has been raising capital from interested members of the general public since its inception. The company's full guiding investment thesis is available on the company's website: [www.rudevitalawi.com](http://www.rudevitalawi.com). To-date the company has over 800 shareholders who are continually buying and topping up on their shareholding. The company's authorised capital is 10 billion shares, of which over 1.5 billion have already been subscribed.

### THE GRANULATED ORGANIC FERTILIZER



This is a 3MTH processing plant which is under construction in Blantyre, operating as a division of RUDEVIT Holdings Plc. The plant will use different types of waste materials which are sorted and further processed into granulated organic fertilizer. The company already completed its feasibility study and also conducted a full Environmental and Social Impact Assessment of the project.

### FERTILIZER TRIALS



The company has been running fertilizer trails since 2022 and has so far successfully completed three trials of this granulated organic fertilizer mainly on maize crop at Chitedze and Bvumbwe Research stations. On the basis of successful completion of the remaining construction, installation works and commissioning of the plant, RUDEVIT Fertilizer is expected to be on the market during the 2025/26 growing season, thereby availing Malawians with an alternative and affordable fertilizer that becomes an immediate import substitution in the midst of forex challenges.

### MILESTONES

As a green field investment, and from the continuing capital raise, the company has already achieved the following milestones:

- Purchase of land in the name of the company 2022
- Construction of perimeter fence around the acquired land 2022
- Construction of the substructure for the factory basement 2023
- Procurement and taking delivery of fully automated machinery for the granulated organic fertilizer 2023
- Construction of the factory -work in progress
- Installation of the machinery- work-in progress
- Completion of trial tests and submission of the samples for certification of the RUDEVIT Fertilizer 2024

### GOVERNANCE

#### BOARD OF DIRECTORS

As at the date of this release, the company's Board of Directors also comprising the founding members of RUDEVIT is as follows:

1. Hastings Bofomo Nyirenda (Chairman) Bcom; FCCA, MSc Strategic Management 2024
2. Mr John Robson Kamanga BSoc (Economics) MA Finance
3. Dr Isaac Maliba Mvula; Bcom FCCA, MBA
4. Eng. Eugenio Tebulo Bsc Mec, MBA
5. Shepher Mumba, LLB, MBA
6. Patricia Mwase Bcom; (Banking & Finance)
7. Patrick Chingati-Phiri; BSoc, MBA
8. Dyna Kamowa; BSc; MBA
9. Kelvin Little Nyirenda (Secretary); Bcom; MSc Accounting

#### AUDITORS

The company's auditors:

Ernst & Young  
Certified Public Accountants  
P O Box 530  
Blantyre

#### BANKERS

National Bank of Malawi Plc  
Victoria Avenue  
P O Box 945  
Blantyre

#### ATTORNEYS

The company's legal counsel are:

Messer Wilson & Morgan  
P O Box 9  
Blantyre

Messer's Golden & law  
Private Bag 1444  
Blantyre

### FINANCING AGENTS

The company is implementing the fertilizer project with the support of commercial funding from NBM Development Bank and Export Development Bank (EDF) being importation of the machinery and completion of the construction of the factory.

### HISTORY OF SHARE PRICE

Below is the history of the movement in the company's share price:

Period	Share price	Milestones/Comments
4th November 2020 to 31 December 2021	MK1.00	• Proof of concept and • Purchase of land
1st February 2022 to 31 December 2022	MK3.00	• Construction of perimeter fence • Completion of financing arrangement with NBM Development Bank
1st February 2023 to 31 December 2023	MK5.00	• Taken delivery of machinery
1st February 2024 to 31 December 2024	MK7.50	• Commencement of construction of super structure (Factory) • Completion of funding negotiations with EDF

The purpose of the offer is to minimise the investment funding mix of debt and equity ratio so that the company maximises return to its shareholders, in view of the escalating project costs orchestrated by increasing bank lending rates and currency devaluation. The company wishes to raise sufficient capital in order to invest in other demanding projects for the growth of the company.

### IMPORTANT INFORMATION ON THE OFFER OF SHARES

Available Shares	8 Billion
Share Price	MK7.50
Entry fee for new applicant	MK200,000 for corporates and MK20,000 for individuals
Minimum shares	1,000 shares
Closing date	31 December 2024

In the event of over subscription, the company's articles authorise directors to increase share capital of the company to allow a wider participation of Malawians in the capital of the company. In terms of the investment thesis and the rules of the company, trade will close at 31 December 2024. There is no trade of the company shares in the month of January 2025. Thereafter the company will carry out an evaluation and determine the new share price that will be announced on 1st February 2025 and will be applicable going forward.

While RUDEVIT securities are tradeable by the members, no transfer of such trade may be recorded unless it has been duly communicated to the Company secretary in writing to effect any changes in the register.

### HOW TO APPLY FOR SHARES

- Request share application form by email on [info@rudevitalawi.com](mailto:info@rudevitalawi.com) or download from the company's website [www.rudevitalawi.com](http://www.rudevitalawi.com) or from secretariat through WhatsApp on **0888573493/0888825742**.
- Make payment for the number of shares to bank account Number: **1006527888** using any payment channels, including Mo626 and send details to the company secretary by email or WhatsApp and secretariate will process the share certificates.

### NEW APPLICANTS

Do not deposit money without completing application forms. This may have challenges in reconciliations thereby delaying the insurance of share certificates. Get in touch with Secretariat if you have challenges and they may assist you. Remember to include the entry fee.

### EXISTING SHAREHOLDERS

May top up their shareholding by simply sending an email attaching the scanned Deposit Slips with your name to the company secretary, together with the payment details. secretariat will update shareholder register and issue separate share certificate. There is no entry fee for existing shareholder.

### COMPLETED APPLICATION FORMS TOGETHER WITH DEPOSITS MAY BE SENT TO:

The Company Secretary  
RUDEVIT Holdings Plc  
PO Box 31666  
Chichiri  
Blantyre 3  
[info@rudevitalawi.com](mailto:info@rudevitalawi.com)

Share certificate will be available for collection from **14th January 2025**